CONFOTUR LAW 158-01

THE OBJECTIVE OF THE CONFOTUR LAW IS TO ENCOURAGE THE DEVELOPMENT OF TOURISM AND THE REAL ESTATE SECTOR.

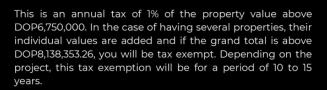
WHAT ARE THE BENEFITS?



YOU ARE EXEMPT FROM THE TRANSFER TAX

This tax exemption represents 3% of the property value. That is, if you purchase a property for US\$200,000, you would have a savings of US\$6,000 dollars.

EXONERATION OF REAL ESTATE TAX (IPI) FOR A PERIOD OF TIME





DEDUCTION ON TAXABLE INCOME



Individuals can, at the time of filing their taxes, add their real estate investment and obtain savings of up to 20% on the net taxable income.



BENEFITS FOR FOREIGNERS

Foreigners can also declare their real estate investment as an expense and benefit with a savings in their tax return.

IMPORTANT: